Press Release - Ad-hoc announcement pursuant to Art.53 LR
Zhejiang Huayou Cobalt Releases 2024 Semi-annual Performance Forecast
Tongxiang City, China, July 10, 2024

Zhejiang Huayou Cobalt Co., Ltd. (the “Company”) released its 2024 Semi-annual
Performance Forecast today

(statutory disclosed data), an increase of -14.64% to 1.67% year on year.
II. Business performance and financial position for the same period last year
(I) Net profit attributable to the owner of the parent company: RMB 2.0851049 billion;
net profit attributable to the owner of the parent company (after deducting the non-recurring profit and loss): RMB 1.839201 billion.
(II) Earnings per share: RMB 1.32.
III. Main reasons for the change of performance in the current period
The performance in the first half of 2024 declined compared with the same period last
year, mainly because the profitability of the Company's products is affected by
significant decline in market prices of major metals such as nickel and lithium.
The results in the second quarter of 2024 increased significantly compared with the first
quarter, mainly because the upstream nickel resource development projects gradually
reached the production standard, and the results of the Company’s industrial integration
management strategy gradually emerged.
IV. Risk warning
As of now, the Company has no significant uncertainties that may affect the accuracy
of the content of the estimated performance.
V. Other information
The above data is only preliminary accounting data and has not been audited by audit
institutions. The specific and accurate financial data are subject to the 2024 semi-annual
report officially disclosed by the Company1၌allܐѰMha뽁⅄杋ｰ　int优蜐奟ose䀄쀄䀄　pݗ砀

Disclaimer

This announcement con tains forward -looki ng statements, estimates, opini ons and

projections with r espect to the anticipated perfor mance o f the Company ("forwa rd -

looking statements"). These forward -looki ng statements can be identified b y the use o f

forwa rd-l ooking termino logy, including the terms "forec ast" , "believes," " esti mates,"

"anticipates," "expects," "i ntends," "m ay," "wil l" or "sh ould" or, in each case, their

negative, or oth er v ari ations or comparable t erminol ogy. These fo rward -looking

statements include all ma tters that a re not hist orica l facts. For ward -looking statements

are b ased on the current v iews, expe ctations and as sumptions of the manage ment of the

C ompany and involve s ignificant known and u nknown risks and un cer tainties that

could cause actual r esu lt s, performanc e or ev e nts to differ materi ally from those

expressed or implied in such statements. Forward -looking statements should not be read

as guarantees of futue

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